Ticonderoga Revitalization Alliance

A non-profit 501(c)3 Local Development Corporation whose mission is to restore economic prosperity in the Ticonderoga region by serving as a catalyst for innovative ideas and resources, and for public-private partnerships and investment opportunities.

Issue #10 April 2020

Ti-Alliance is Working

FROM THE BOARD

As we write this update, the Board of Directors of Ti-Alliance sends its best wishes to everyone in our extended community. These are trying times but we will get through them together. We encourage everyone to follow the prescribed guidelines to keep themselves, their families, and others safe. Our community has always taken care of each other and will continue to do so.

During the COVID-19 restrictions, many activities are curtailed. But much of the work that Ti-Alliance is doing can go on, or even be pulled into action to support our community through the crisis. We've been busy!

The coming months will be difficult for everyone. But every challenge is an opportunity to be creative and find a new way forward. Be vigilant, be strong, be patient, care for yourself and others, and stay safe. We will survive together. Call us if we can help.

BOARD MEMBERS

Lance Clark Nancy Archer Scott Hearburg Pat Ida Chris Mallon Sandy Morhouse Pam Nolan Bobby Porter

Peter Reale

Joe Giordano (ex officio)



Here's what we've been working on.

The new **Ti-Alliance Entrepreneurs Fund** is now operational. We have a relatively small amount of money in the fund and were planning to further capitalize it before we began lending, but the urgent need in our community compels us to put that funding to work *now* to help some local businesses weather the COVID crisis. We urgently need more money in the fund. If you or someone you know is in a position to donate to the fund, please have them contact Donna Wotton today.

Three great reasons to make a donation to the Entrepreneurs Fund:

- 1: Our local businesses struggle to survive ALL THE TIME. When you shutter their doors for a few months.....well, they are not going to recover and reopen. But these businesses are so critical to our rural economy. Your donation will help save a business you love.
- 2: It's 100% tax deductible.
- 3: The business that you save this month will repay the money to the fund within a year. And we will use that money again and again to create NEW businesses to support our community and economy when things get back on track. Your donation is a gift that keeps on giving.

Ti-Works A Co-Working Space



We have created **Ti-Works**, a **co-working space** at 174 Lake George Avenue (right behind Sunshine Laundry).

It's a professional shared workplace where anyone can come for a quiet place to work or study, with printing/scanning capability, a fast Internet connection, strong cell signal, and a conference room.

And now that more people are remoteworking, we expect Ti-Works to be a very popular place.....as soon as the public distancing restrictions are lifted. In the meantime, you can check it out at our website at TI-WORKS.

Watch for an announcement of our Grand Opening.

New Rural Development Grant Applications

We just completed **two new federal grant applications** for Rural Business Development
Grants.

The first grant is a continuation of the grant that we received last year for Ticonderoga Schools that supports tuitions for our students attending CV-TEC vocational training. We have applied for an additional \$95,000 for the 2020-2021 school year.

The second grant is for significant capitalization of our new Entrepreneurs Fund, plus support for expansion of the Ticonderoga Natural Foods CoOp, and the purchase of the kitchen equipment for the Ticonderoga Golf Club rebuild.

We will know in July if these grants are funded. Keep your fingers crossed.

Awarding the First Ti-Alliance Career Training Scholarships

The **Ti-Alliance Career Training Scholarship Fund** will be awarding its first scholarships in June.

This program provides financial support to graduating Ticonderoga High School students that are continuing their education in the skilled trades through 1-2 year programs at regional community colleges.

It is designed to remove any financial barriers that our students have to being able to receive the training they need to fill the many jobs in the skilled trades that are available in our community.

For more information, visit our website at https://www.ticonderoga-alliance.org/career-training-scholarships.

Help Ti-Alliance support our students and create a more skilled workforce.

Donate to the Career Training Scholarship Fund today at www.ticonderoga-alliance.org/get-involved.

Revitalizing Downtown Ticonderoga

This month we start work on the Feasibility and Re-Use Study for three buildings in downtown Ticonderoga; the Rathbun Building, the Agway Building, and the old Sears Catalog Building. With funding from Ti-Alliance and a NY State Main Street grant, we will employ a consulting firm to identify sustainable and vibrant

businesses for these storefronts, and develop renovation plans and budgets to ready the buildings for these new businesses.

This grant fits perfectly with our new Entrepreneurs Fund and our business incubation program. It also positions Ti-Alliance and the building owners for further grant support in the next state budget cycle. It's an excellent example of Ti-Alliance mission-in-action, fostering public-private partnerships and investment opportunities. For more information on this program visit our website at https://www.ticonderoga-alliance.org/cfa-grant-2020.

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Our New Instagram

@ti_alliance