**Board of Directors Meeting – June 20, 2024**

Present: Mark Wright, Scott Hearburg, Lance Clark, Peter Reale, Sandy Morhouse, Pam Nolan, Bobby Porter, Nancy Archer, and Chris Mallon (video)

Regrets: Pat Ida

Staff: Donna Wotton and Kathleen Coffman

1. Approval of minutes of April 9, 2024, regular board meeting and executive session.

**Motion** to approve the minutes by Peter Reale, second by Lance Clark. Approved

1. Financial Report.
2. Total current assets are $914,380.93. The Entrepreneur’s Fund is close to $59,000, which will allow us to fund a couple of business loans when approached for funds. General Operating donations are off slightly for this time of year, although some restricted funds have been received. Major donors contribute in the fall.
3. All Entrepreneur Fund loans are current. The Star Trek mortgage loan was restructured with a new end date, which eliminates the previous nine-month arrearage.
4. Childcare Expenses. $331,000 was moved from the Live Oaks account to cover childcare expenses including $244,000 to Luck Construction. This will be reimbursed by NBRC. Luck Construction did an excellent job. The construction project was professionally managed, on time and within budget.
5. The Gap Fund has $3700 and is slowly building. Two small contributions were made for students to attend special educational experiences.

**Motion** to approve the financial report from Scott Hearburg, second by Pam Nolan. Approved

1. Investment Report: The Singer Scholarship Fund balance as of May 24, 2024, was $206,695. $5500 was withdrawn from the Fund for 2024 scholarships. This is the maximum allowable amount according to the Investment Committee guidelines. The Fund is generating good returns. Another Singer Family donation is expected to the Scholarship Fund. This should allow the Fund to support two full scholarships next year.

**Motion** to approve the investment report by Nancy Archer, second by Bobby Porter. Approved.

1. Board Business
2. Personnel:
3. Iman has done an excellent job thus far as a Ti-Alliance intern. She is also an intern at Hudson Headwaters.
4. Clair’s replacement: It was agreed to move forward with the replacement of Clair as Communications Specialist. This will allow the new person to be familiar with the job and organization by the time a new Executive Director is hired. Clair will help train the new hire.
5. Departure of Donna: Donna will leave August 30,2024. She is preparing files and briefing documents for her replacement. Kathleen will step in as the interim ED. Donna will be available to aid in the transition as needed. Donna will be out of contact September 11- October 23.
6. Childcare. The new Childcare Director, Jackie Palandrani is transitioning from Silver Bay as Youth & Teen Director and will be on board in two weeks. In the meantime, Donna is filling in to ensure the smooth launch of the childcare center.
7. Annual Meeting. The Annual Meeting will be on August 21 at Knights of Columbus (venue to be confirmed) at 5:00. The format will involve more people this year to show the engagement of multiple people in the work of Ti-Alliance during this time of transition.

**ACTION: All Board Members please plan to attend the August 21 annual meeting.**

1. Committee Reports
2. Governance. Nancy has agreed to remain as Secretary.
3. Development Committee. There are no grant applications under development at present, including no CFA application. At the request of the Supervisor Ti-Alliance is taking the lead on a recreation strategy, which will become part of the town’s comprehensive plan.
4. Program Update
5. Childcare. Everything is on schedule: Construction is completed; playground equipment will be installed in two weeks; and applications are coming in. Inspections are completed except for the Ti Zoning Officer. As soon as this is complete then the OCFS inspection and application for the childcare license will be expedited. As reported by Peter on behalf of St. Mary’s board, the property inspection list is in process.

Family Open House June 29, 2014, 2:00-4:00.

August 2, 2024, Open House for donors, dignitaries, etc.

**ACTION: St. Mary’s will draft and send a letter to Ti-Alliance noting the official July 5, 2024, start date of the lease.**

**ACTION: Donna to send a full clean copy of complete childcare documents to Peter Reale.**

**ACTION: All Bord Members please plan to attend the August 2 childcare open house.**

1. Scholarships. $31,000 in scholarship funds were awarded to two returning students and three new students. Two scholars graduated from their programs.
2. Gap Fund is slowly being built to support special student opportunities next year.
3. Melinda is working with Brilliant Pathways to further develop job shadowing and workplace visits that explore regional careers.
4. DRI. We are waiting for the State Work Plan. Contracts are being allocated amongst State entities. Contacts will start in 2025. According to Mark Wright there has been authorization from Steve Hunt to move forward with the roof on 108 Montcalm.

**ACTION: Donna will contact Nicole to discuss 108 Montcalm and other issues related to the combination of NCRDC and Ti-Alliance.**

**MOTION to adjourn the meeting by Scott Hearburg, second by Mark Wright. Approved.**